

# Invesco International Small-Mid Company Fund<sup>®</sup>

International and Global Equity

Mutual Fund Retail Share Classes  
Data as of June 30, 2021



## Limited Offering

### Investment objective

The fund seeks capital appreciation.

### Portfolio management

David Nadel

### Fund facts

Nasdaq	A: OSMAX C: OSMCX Y: OSMYX R: OSMNX R6: OSCIX R5: INSLX
Total Net Assets	\$8,582,899,031
Total Number of Holdings	127
Annual Turnover (as of 10/31/20)	73%
Distribution Frequency	Annually

### Top 10 holdings (% of total net assets)

Partners Group	2.50
Carl Zeiss Meditec	2.10
Nice ADR	2.03
Croda	1.80
Obic	1.73
Spirax-Sarco Engineering	1.58
Sdiptech	1.52
Azbil	1.51
Daifuku	1.46
Halma	1.42

Holdings are subject to change and are not buy/sell recommendations.

### Expense ratios

	% net	% total
Class A Shares	1.34	1.34
Class C Shares	2.10	2.10
Class Y Shares	1.10	1.10

Per the current prospectus

### Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	4.11	5.80
Beta	0.84	0.85
Up Capture (%)	95.76	101.86
Down Capture (%)	85.70	80.06

	fund	index
3-Year Standard Deviation	18.60	20.25

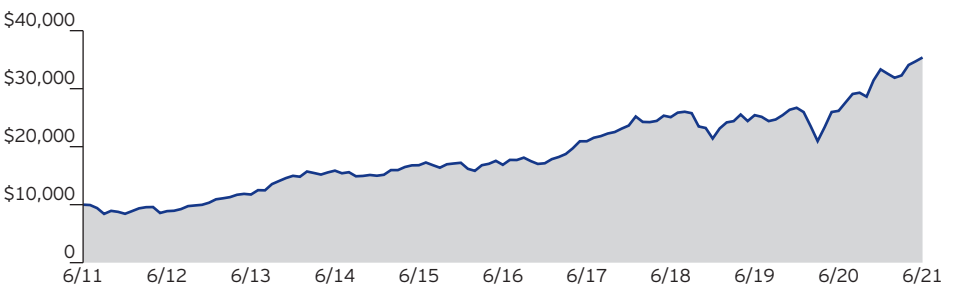
Source: StyleADVISOR; based on Class A shares and fund's style-specific index

This strategy typically invests in international small- and mid-company stocks.

## Performance of a \$10,000 investment

Class A shares at NAV (June 30, 2011 - June 30, 2021)

■ Invesco International Small-Mid Company Fund - \$35,380



## Investment results

Average annual total returns (%) as of June 30, 2021

Period	Class A Shares		Class C Shares		Class Y Shares	Style-Specific Index	MSCI All Country World ex USA SMID Cap Index
	Inception: 11/17/97	Max Load 5.50%	Inception: 11/17/97	Max CDSC 1.00%	Inception: 09/07/05		
Inception	12.93	13.20	12.89	12.89	12.84	-	-
10 Years	12.83	13.47	12.78	12.78	13.78	6.38	6.38
5 Years	14.66	15.96	15.09	15.09	16.25	11.21	11.21
3 Years	10.05	12.15	11.30	11.30	12.41	8.97	8.97
1 Year	27.74	35.17	33.17	34.17	35.51	41.80	41.80
Quarter	3.59	9.61	8.39	9.39	9.66	6.05	6.05

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](https://www.invesco.com/performance) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund. Share class returns will differ from the predecessor fund due to a change in expenses and sales charges. Index sources: Invesco, RIMES Technologies Corp.

## Calendar year total returns (%)

Class A shares at NAV

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD
	-20.44	22.65	44.87	0.11	14.91	-0.49	37.93	-9.46	24.78	24.78	6.17

As of the close of business on April 1, 2016, the fund limited public sales of its shares to certain investors. For more information on who may invest in the fund, please see the prospectus.

■ Effective September 30, 2020, "Oppenheimer" was removed from the fund name. Please see the prospectus for additional information.

Class Y shares are available only to certain investors. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

**Please keep in mind that high, double-digit returns are highly unusual and cannot be sustained.**

The MSCI All Country World ex USA SMID Cap Index is considered representative of small- and mid-cap stocks in developed and emerging markets, excluding the US. The indexes are computing using the net return, which withholds applicable taxes for non-resident investors. An investment cannot be made directly in an index.

**Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. **Other Markets Exposure** includes frontier/pre-emerging and uncategorized markets.

**Overall Morningstar rating™**  
(Class A shares as of June 30, 2021)



Ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Class A shares received 4 stars for the overall, 3 stars for the three years, 4 stars for the five years and 5 stars for the 10 years. The fund was rated among 120, 120, 107 and 69 funds within the Morningstar Foreign Small/Mid Growth Category for the overall period, three, five and 10 years, respectively.

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Top countries	(% of total net assets)
Japan	19.00
United Kingdom	17.84
Sweden	11.85
Switzerland	10.56
Germany	8.65
Australia	5.38
Italy	3.98
Denmark	3.00
France	2.85
Iceland	2.18

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Asset mix (%)	
Dom Common Stock	0.84
Intl Common Stock	98.33
Cash	0.83

**Morningstar rankings**

Class A shares vs. Morningstar Foreign Small/Mid Growth Category

1 Year	74% (93 of 135)
3 Years	53% (49 of 120)
5 Years	37% (29 of 107)
10 Years	6% (4 of 69)

Source: Morningstar Inc. Morningstar rankings are based on total return, excluding sales charges and including fees and expenses versus all funds in the Morningstar category. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

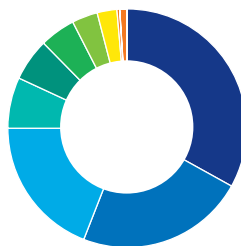
**Lipper rankings**

Class A Shares vs. Lipper International Small/Mid-Cap Growth Category

1 Year	82% (180 of 221)
3 Years	25% (51 of 203)
5 Years	17% (28 of 172)
10 Years	3% (3 of 104)

Source: Lipper Inc. Lipper fund percentile rankings are based on total returns, excluding sales charges and including fees and expenses, and are versus all funds in the Lipper category. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

**Equity sector breakdown (% of total net assets)**



Industrials	32.74
Information Technology	22.65
Health Care	18.89
Materials	6.84
Financials	5.68
Consumer Discretionary	4.78
Communication Services	3.45
Consumer Staples	2.65
Energy	1.36
Real Estate	0.00
Utilities	0.00

**Geographic diversification (% of total net assets)**

Region	
Europe	63.72
Asia	27.25
Latin America	1.76
Africa/Middle East	2.04
North America	1.71
<b>Market</b>	
Developed Market Exposure	95.63
Emerging Markets Exposure	3.63
Other Markets Exposure	0.00

**About risk**

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

Stock and other equity securities values fluctuate in response to activities specific to the company as well as general market, economic and political conditions.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

Many countries in the European Union are susceptible to high economic risks associated with high levels of debt, notably due to investments in sovereign debts of European countries such as Greece, Italy and Spain.

Investments concentrated in a comparatively narrow segment of the economy may be more volatile than non-concentrated investments.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

*Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).*

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

All data provided by Invesco unless otherwise noted.